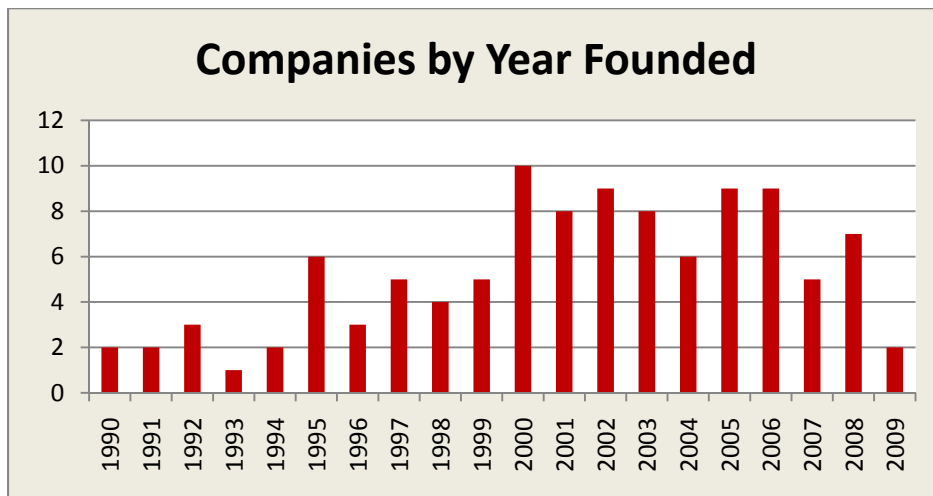


Madison's Biotechnology Industry: Companies by Year Founded

Several metrics are often used to assess the health and vibrancy of an industry. A key one is assessed here – the rate at which new companies are being created. This metric also closely tracks the concept of “critical mass”; the more frequently companies are formed and the larger they become, the more the industry becomes self-sustaining and/or a growth industry, able to generate new businesses and job opportunities.

The data below are based on the active companies in the *BiotechProfiles* database (as of November 2009) founded within the past twenty years.



What it shows is a healthy, steady rate of new biotech companies being formed in Madison over a span of two decades. From modest beginnings, the rate of new company formation reached a peak of 10 companies in 2000, followed by a decade of solid growth broken only by the unprecedented financial difficulties of 2009. Overall this decade averaged 7.3 new company formations annually, a marked improvement over the 3.3 average in the preceding decade.

One caveat to interpreting the table above is that it utilizes the date on which a company was founded, irrespective of where the company was located at the time. This may understate or overstate a given year's activity. For example, during 2009 only two companies were founded as legal entities in Madison: Aldevron Madison and VistaMotif. However, two companies that were founded in earlier years relocated to Madison from Massachusetts: Flex Biomedical (founded 2007), Exact Sciences Corporation (founded 1995) and three other companies opened local research units while maintaining headquarters elsewhere: Procyon Pharmaceuticals (founded 2008), AimsBio (founded 2006), and Integrated Genomics (founded 1997). So the net gain in 2009 was actually 7 companies, near recent annual norms.

If you'd like to see a current table that displays all companies sorted by the year in which they were founded, on the navigation menu select [Company Search > Companies By Age](#).